# **Justification of Value Form**

| Name of Insured:     |                | Phone:                     |  |  |
|----------------------|----------------|----------------------------|--|--|
| Address:             |                |                            |  |  |
| Name of Horse:       | Breed:         | Sex: Date of Birth:        |  |  |
| Horse's Use / Level: |                |                            |  |  |
| Purchase Price:      | Purchase Date: | Current Fair Market Value: |  |  |

Please note that you need only provide as much documentation as needed to substantiate the Current Fair Market Value

#### **PERFORMANCE RECORD** (Attach separate sheet if necessary or include association show records)

| Show / Competition | Date | <b>Class/Division</b> | # of Horses | Placing | Winnings \$ | Points |
|--------------------|------|-----------------------|-------------|---------|-------------|--------|
|                    |      |                       |             |         |             |        |
|                    |      |                       |             |         |             |        |
|                    |      |                       |             |         |             |        |
|                    |      |                       |             |         |             |        |
|                    |      |                       |             |         |             |        |

Additional Information:

## **TRAINING RECORDS** (Include only training charges. Do not include board, vet, farrier or other charges)

| Name of Trainer / Location | Dates in Training | <b>Training Fees/Month</b> | <b>Total Training Expenses</b> |
|----------------------------|-------------------|----------------------------|--------------------------------|
|                            |                   |                            |                                |
|                            |                   |                            |                                |

#### **STALLION QUESTIONS** (Attach separate sheet if necessary)

| <b>Current Stud Fee</b> | Mares bred last season | Mares booked this season | <b>Average Sale Price of Foals</b> |
|-------------------------|------------------------|--------------------------|------------------------------------|
|                         |                        |                          |                                    |

## **BROODMARE OUESTIONS** (Attach separate sheet if necessary)

| If in foal, Stallion bred to | Due Date | Stud Fee Paid | Average Sale Price of Foals |
|------------------------------|----------|---------------|-----------------------------|
|                              |          |               |                             |

Production report. Included offspring performance records: \_\_\_\_\_\_

#### **Foal / Yearling Ouestions**

| Sire | Dam | Stud Fee |
|------|-----|----------|
|      |     |          |
|      |     |          |

Sale price and/or performance records of full / half siblings: \_\_\_\_\_

I understand that the insurance being applied for, if accepted by the company, will be based on the statements made in this Justification of Value form. If information is withheld or falsely stated, any insurance issued may be subject to rescission or modification as provided by the laws of the state in which the policy is issued.

### Signature of Owner(s) of above named horse\_\_\_\_\_ Date: \_\_\_\_\_